

Schwab S&P 500 Index Fund

Investment objective

The Fund's goal is to track the total return of the S&P 500® Index.

Fund highlights

- A straightforward, low-cost fund with no investment minimum
- The Fund can serve as part of the core of a diversified portfolio
- Simple access to 500 leading U.S. companies and captures approximately 80% coverage of available U.S. market capitalization
- Invests in some of the most well-known U.S. based companies

Fund details

Total net assets	\$108,957,142,767
Inception date	05/19/97
Expense ratio¹	0.02%
Ticker symbol	SWPPX
Number of securities	502
Distribution frequency	Annual
CUSIP	808509855
Index name	S&P 500® Index
Portfolio turnover rate (1-year trailing)	2.30%
Minimum initial investment	None
Minimum balance	None
Loads/12b-1 fees	None

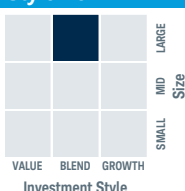
Morningstar Rating™ and Style Box²

Fund Category:

Large Blend

Rating

Overall ★★★★★
Three-Year ★★★★★
Five-Year ★★★★★
Ten-Year ★★★★★



Source: Morningstar, Inc. As of 12/31/24, the Morningstar Rating for the total number of Large Blend funds for the three-, five- and ten-year periods were 295/1280, 231/1180, and 69/889 respectively. The ratings reflect historical risk-adjusted performance and the Overall Rating is derived from a weighted average of the Fund's three-, five- and ten-year Morningstar Rating metrics.

Quartile rankings within Morningstar category³

■ Fund

Top 25%

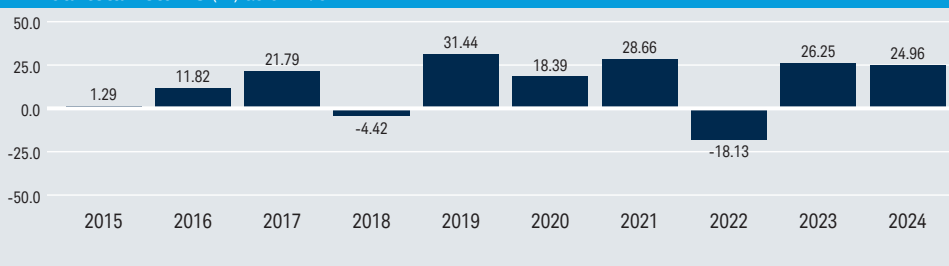
Bottom 25%

1 3 5 10
Year Years Years Years

Rank within category is independently calculated and compares this Fund's total annual return to that of other funds in the same category and its figures are not adjusted for any fees and expenses, loads, sales charges, or taxes. As of 12/31/24, the quartile ranking of Large Blend funds for the one-, three-, five- and ten-year periods were 338/1386, 295/1280, 231/1180, and 69/889, respectively.

Performance (%) as of 12/31/24	Cumulative		Annualized				
	3 Months	Year to Date	1 Year	3 Years	5 Years	10 Years	Since Inception
Fund	2.40	24.96	24.96	8.91	14.49	13.05	9.23
S&P 500® Index³	2.41	25.02	25.02	8.94	14.53	13.10	9.31
Category Average³	1.42	21.45	21.45	7.24	12.89	11.57	–

Annual total returns (%) as of 12/31



Performance data quoted represents past performance and is no guarantee of future results. Returns are based on total return, which assumes reinvestment of dividends and distributions. Investment returns and principal value will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than performance data quoted. To obtain performance information current to the most recent month end, please visit www.schwabassetmanagement.com.

Index performance returns do not reflect any management fees, transaction costs or expenses, which would lower performance. They assume dividends and distributions were reinvested. Indices are unmanaged and cannot be invested in directly.

Statistical information (3 Yr.) as of 12/31/24

Sharpe ratio	0.28
Standard deviation	17.39%

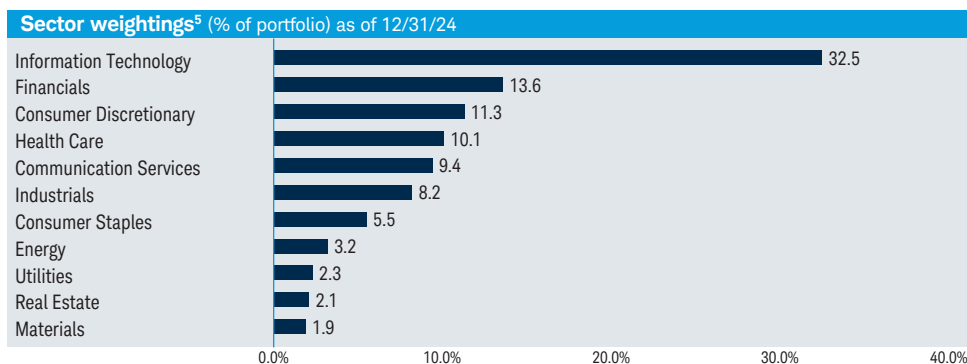
Data provided by Morningstar, Inc. as of 12/31/24.

Investors should consider carefully information contained in the prospectus or, if available, the summary prospectus, including investment objectives, risks, charges, and expenses. You can view and download a prospectus by visiting www.schwabassetmanagement.com/prospectus. Please read it carefully before investing.

Portfolio characteristics as of 12/31/24		
	Fund	S&P 500® Index
Wtd. avg. market capitalization (in millions)	\$1,117,147	\$1,117,126
Price-to-earnings ratio	27.68	27.68
Price-to-book ratio	4.85	4.85
Price-to-cash-flow ratio	18.48	18.48
Return on equity	29.38%	29.38%
5-year earnings growth	16.81%	16.82%

Data provided by FactSet as of 12/31/24, unless otherwise noted.

Top 10 holdings ^{4, 5} (% of portfolio) as of 12/31/24	
Apple Inc.	7.60
NVIDIA Corporation	6.61
Microsoft Corporation	6.29
Amazon.com, Inc.	4.12
Meta Platforms Inc Class A	2.56
Tesla, Inc.	2.26
Alphabet Inc. Class A	2.22
Broadcom Inc.	2.17
Alphabet Inc. Class C	1.82
Berkshire Hathaway Inc. Class B	1.67
TOTAL	37.32



Sector and/or industry weightings for the portfolio are determined using the Global Industry Classification Standard (GICS). GICS was developed by and is the exclusive property of MSCI and Standard & Poor's (S&P). GICS is a service mark of MSCI and S&P and has been licensed for use by Charles Schwab & Co., Inc.

Find out more today

For more information, please visit www.schwabassetmanagement.com.

For additional information about the indices and terms shown, please visit www.schwabassetmanagement.com/resources/glossary.

Securities issued by companies of different market capitalizations tend to go in and out of favor based on market and economic conditions. During a period when securities of a particular market capitalization fall behind other types of investments, the fund's performance could be impacted. Diversification strategies do not ensure a profit and do not protect against losses in declining markets. To the extent that the fund becomes non-diversified as necessary to approximate the composition of the index, it may invest in the securities of relatively few issuers. As a result, a single adverse economic or regulatory occurrence may have a more significant effect on the fund's investments, and the fund may experience increased volatility.

¹ As stated in the prospectus. These figures may differ from those presented in a fund's shareholder report.

² Morningstar proprietary ratings reflect historical risk-adjusted performance. For each fund with at least a 3-year history, Morningstar calculates a Morningstar Rating™ based on a Morningstar risk-adjusted return measure that accounts for variation in a fund's monthly performance (including the effects of sales charges, loads and redemption fees), placing more emphasis on downward variations and rewarding consistent performance. (Each share class is counted as a fraction of 1 fund within this scale and rated separately, which may cause slight variations in the distribution percentages). The top 10% of the funds in an investment category receive 5 stars, 22.5% receive 4 stars, 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star.

³ Source: Morningstar, Inc. as of 12/31/24.

⁴ Portfolio holdings are as of the date shown and may not represent current or future holdings and are not a recommendation of individual securities by the investment adviser.

⁵ Data provided by FactSet as of 12/31/24.

Securities information includes trades posted to the Fund as of trade date.

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