



Avantis Investors®

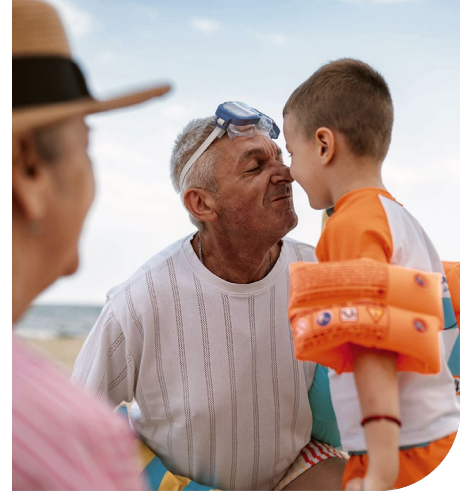
By American Century Investments®

Avantis Retirement Trust Series*

Helping Your Plan Members
Achieve Their Retirement Dreams

Great Gray Trust Company, LLC is trustee.

*Great Gray Trust Company, LLC is trustee for these collective investment funds. See disclosures at the end of this document.



We Can Help Your Plan Members Focus on What Matters Most

Your plan members have full lives—spending time with loved ones, supporting their families and working hard to help your company succeed. You want to reward them with a retirement savings portfolio that shouldn't add stress to their busy lives.

That's where the **Avantis Retirement Trust Series** comes in.

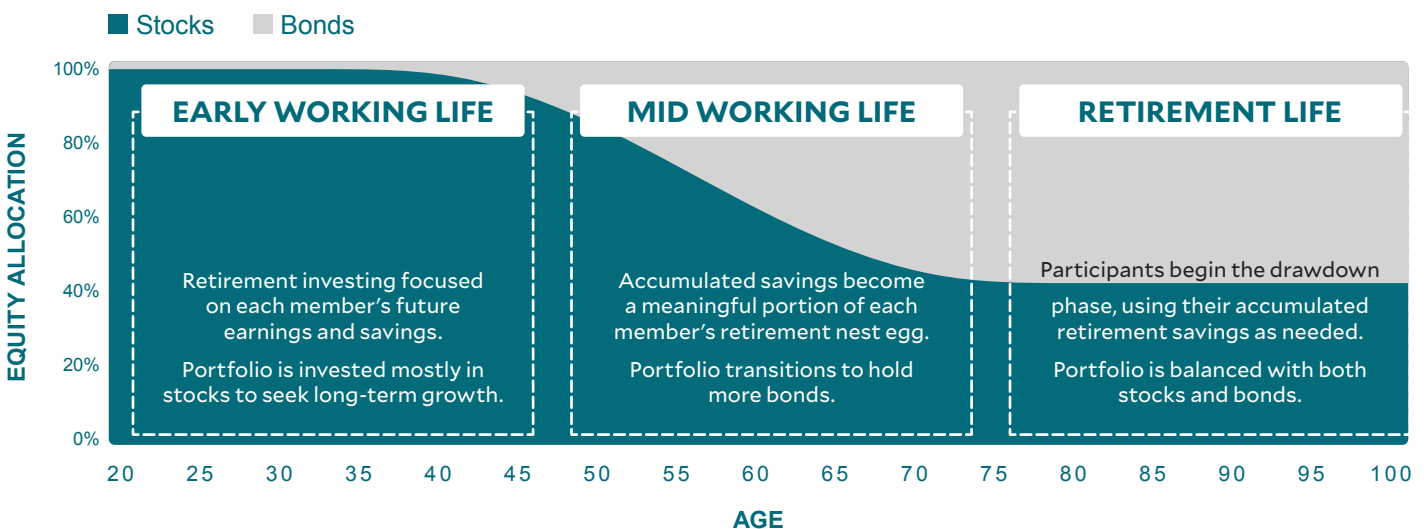
We're here to help your plan members invest wisely for retirement so that they appreciate what you do for them and can focus on life and work.

INTRODUCING A SMARTER WAY TO INVEST FOR RETIREMENT

Avantis Retirement Trust Series seeks to grow your savings and manage risk—automatically—throughout your plan members' working years as well as into retirement.

Here's how it works:

- You can assign a portfolio that aligns with each member's expected retirement year. We know there is uncertainty about that retirement date, so you don't need to worry about the exact date. Participants can adjust later.
- Over time, the strategy adjusts its mix of stocks and bonds to balance growth and risk as each participant's expected retirement date approaches and into retirement.
 - Stocks aim to grow savings.
 - Bonds help manage risk.



Allocations shown are as of 1/15/2026.

You could lose money by investing, even if through your employer's plan. An investment in Avantis Retirement Trust Series is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency.



BALANCE IS KEY

Early in your plan members' careers, when retirement is far off and their savings are just beginning, the portfolios invest more heavily in stocks to pursue growth. Current savings are a small fraction of all the expected retirement funding, so it is not wise to be too conservative in the allocation to growth assets.

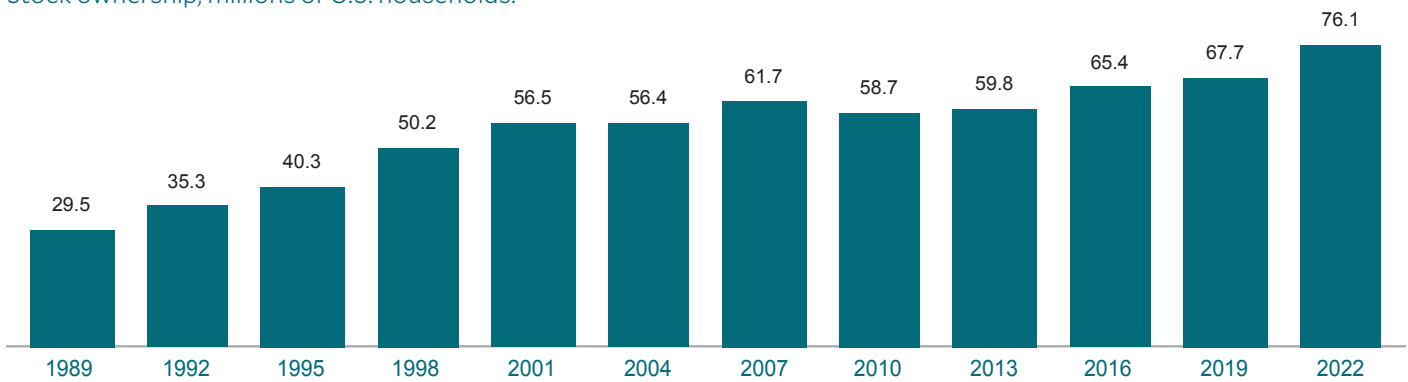
As retirement gets closer and their savings grow, the portfolio gradually shifts toward bonds to help protect what they've built.

Too much in bonds may limit growth. Too much in stocks may increase risk. The Avantis strategies are designed to strike the right balance—evolving with participants from when they are hired until their retirement and beyond.

The fraction of Americans investing in stocks has increased. Americans have recognized the benefits of investing in stocks despite their volatility, and retirement solutions should recognize this tolerance to enhance members' expected retirement outcomes.

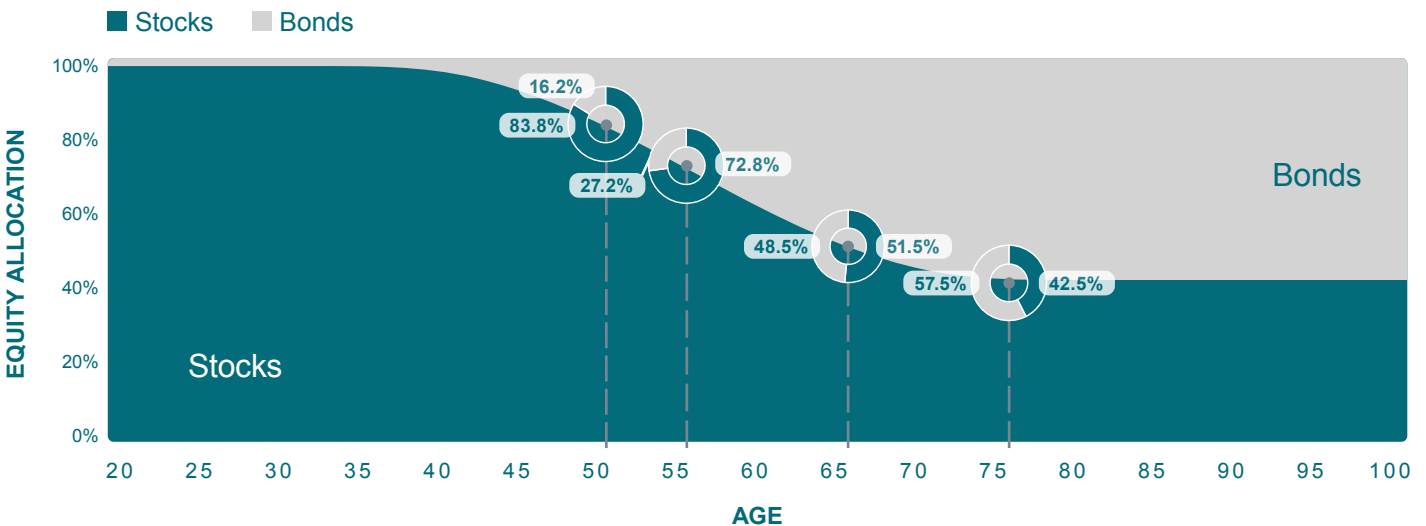
RISING EQUITY OWNERSHIP REFLECTS GROWING COMFORT WITH MARKET RISK

Stock ownership, millions of U.S. households.



Data from 1/1/1989 - 12/31/2022. Source: U.S. Securities and Exchange Commission, Survey of Consumer Finances.

OUR GLIDE PATH



Allocations shown are as of 1/15/2026.



DIVERSIFIED FOR THE LONG RUN

We don't just invest in today's biggest companies. We believe that can lead to unnecessary concentration and missed opportunities. Instead, our portfolio aims to participate in the growth of thousands of companies worldwide, giving your plan members broad exposure to potential future winners and helping reduce risk through diversification.

WE OFFER ATTRACTIVE FEES—SO YOU CAN FOCUS ON YOUR BUSINESS AND EMPLOYEES CAN ENJOY LIFE AND WORK HARD

We monitor and manage the portfolio every day, so you and your plan members don't have to. We recognize that high fees are a drag on performance and retirement outcomes so we strive to have attractive fees. Our portfolios' expense ratios are 17.49 bps.

Whether you and your plan members are working, spending time with family or enjoying retirement, you can relax knowing your investments are in good hands.

ELIGIBILITY AND FEES

Participation in Collective Investment Trust Funds is limited primarily to qualified retirement plans and certain state or local government plans and is not available to IRAs, non-governmental health and welfare plans and, in certain cases, Keogh (H.R. 10) plans. We are offering two share classes with the following eligibility requirements that also apply for participation.

Share Class	Fee	Eligibility
Founders	15 bps	Fee Class F is available to the initial Participating Plan investor and additional Participating Plans submitting a signed Participation Agreement within 3 months after the initial investment. All such Participating Plans must designate the Funds as the Qualified Default Investment Alternative (QDIA) for the Participating Plan.
R	17.49 bps	Fee Class R has no additional eligibility requirements.

Collective Investment Trusts

Avantis Retirement Trust Series are bank collective investment funds; they are not mutual funds. Great Gray Trust Company, LLC serves as the Trustee of the Funds and maintains ultimate fiduciary authority over the management of, and investments made in, the Funds. The Trustee has appointed American Century Investment Management, Inc. as Sub-Advisor to the Funds (Avantis Investors is a division of the Sub-Advisor) to assist it in connection with the investment of the assets of the Funds. Funds and their units are exempt from registration under the Investment Company Act of 1940 and the Securities Act of 1933, respectively.

Investments in the Funds are not bank deposits or obligations of and are not insured or guaranteed by Great Gray Trust Company, LLC, any bank, the FDIC, the Federal Reserve, or any other governmental agency. The Funds are commingled investment vehicles, and as such, the values of the underlying investments will rise and fall according to market activity; it is possible to lose money by investing in the Funds.

Participation in Collective Investment Trust Funds is limited primarily to qualified retirement plans and certain state or local government plans and is not available to IRAs, non-governmental health and welfare plans and, in certain cases, Keogh (H.R. 10) plans. Collective Investment Trust Funds may be suitable investments for plan fiduciaries seeking to construct a well-diversified retirement savings program. Investors should consider the investment objectives, risks, charges, and expenses of any pooled investment fund carefully before investing. The Additional Fund Information and Principal Risk Definitions (PRD) contains this and other information about a Collective Investment Trust Fund and is available at www.greatgray.com/principalriskdefinitions or ask for a free copy by contacting Great Gray Trust Company, LLC at (866) 427-6885.

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