

DISCLOSURE

The following information has been compiled by Dimensional Fund Advisors (“DFA”), an unaffiliated firm. IFA believes that the information is reliable, but it has not been independently verified. Historical performance results for investment indices and/or categories have been provided for general comparison purposes only. Any charts and graphs represented are for informational purposes only and cannot in and of themselves be used to determine which securities to purchase or sell, or when to purchase or sell securities. The strategies described may not be suitable for you.

Scroll to page 2

BALANCED STRATEGIES

All Available Data: 1973–1995

	Conservative	Moderate	Normal	Aggressive
Equity	20%	40%	60%	80%
U.S. Stocks	10	20	35	50
Large Cap "Market" (S&P 500)	2	4	10	15
Large Cap "Value" (High BtM)	2	4	10	15
Small Cap "Market" (U.S. 6-10)	2	4	5	8
Small Cap "Value" (High BtM)	2	4	5	7
Real Estate Stocks	2	4	5	5
International Stocks	10	20	25	30
"Value" (High BtM)	4	8	10	8
Large Cap	0	0	0	8
Small Cap	3	6	10	8
Emerging Markets	3	6	5	6
Fixed Income	80%	60%	40%	20%
U.S. Fixed Income: U.S. Five-Year Government	20	15	10	5
U.S. Fixed Income: U.S. One-Year Fixed Income	40	30	20	10
Global Fixed Income	20	15	10	5
Compound Return (%)	11.4	13.1	14.1	14.9
Annualized Standard Deviation	4.8	7.8	10.8	13.8
Lowest Annual Return (%)	0.0 (1/94-12/94)	-9.8 (10/73-9/74)	-18.5 (10/73-9/74)	-27.0 (10/73-9/74)
Lowest Annualized Three-Year Return (%)	6.1 (1/92-12/94)	4.3 (1/73-12/75)	2.3 (1/73-12/75)	0.0 (1/73-12/75)
Growth of \$1	\$11.9	\$16.8	\$20.9	\$24.6

Real Estate Securities weighting allocated evenly between U.S. 6-10 Small and Small Cap "Value" prior to data inception January 1975.
 Emerging Markets weighting allocated evenly between International Value and International Small prior to data inception January 1988.
 Global Fixed Income weighting allocated evenly between One-Year Fixed Income and Five-Year Government prior to data inception January 1987.
 International Value weighting allocated evenly between International Small and International Large prior to data inception January 1975.
 Annualized from quarterly data. All portfolios rebalanced quarterly. Lowest three-year and annual returns calculated from periods overlapping quarterly.



DIMENSIONAL FUND ADVISORS INC.