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- This sample document is provided for the sole purpose of illustrating the type of report that clients receive from IFA. Although the report is from one of our clients with all identifying information removed, it should not be construed as an advertisement. It does not reflect the performance of any accounts other than the one held by this particular client. This report was chosen for illustrative purposes for the following reasons:
 - IFA typically builds one portfolio across the total number of accounts that a client has, which minimizes transaction costs while attempting to maximize after-tax returns. However, to explain the client web site, we wanted to use an easy to understand example. This portfolio consists of one account and has had very few cash flows so it was easy to understand.
 - Also, unlike the majority of IFA's accounts, this account happened to be opened on the first of the month, which is the date on which index performance data is calculated. So for purposes of the example, the dates of the actual account performance are in conformity with the dates of the benchmarks, which also are calculated from the first of the month.
- This sample report reflects the deduction of IFA's investment advisory fees at a level commensurate with a portfolio of this size. Advisory fees charged depend upon the size of the portfolio. For an estimate of the advisory fees you would pay, please ask for IFA's Form ADV, Part II, which contains a fee schedule. Along with advisory fees, all client-paid expenses, except for brokerage commissions, have been deducted prior to calculating the return on the client's investment.
- These results include the reinvestment of dividends, capital gains, and other earnings.
- Past performance may not be indicative of future results. Therefore, no current or prospective client should assume that the future performance of any specific investment, investment strategy (including the investments and/or investment strategies recommended by the adviser), or product made reference to directly or indirectly, will be profitable or equal to past performance levels.

- All investment strategies have the potential for profit or loss. Changes in investment strategies, contributions or withdrawals may materially alter the performance, strategy and results of your portfolio.
- Different types of investments involve varying degrees of risk, and there can be no assurance that any specific investment will either be suitable or profitable for a client's investment portfolio.
- Economic factors, market conditions, and investment strategies will affect the performance of any portfolio and there are no assurances that it will match or outperform any particular benchmark.
- This sample report utilizes the S&P 500 for comparison purposes, because it is a standard industry benchmark. The S&P 500 is not the only index that is used as a benchmark for measuring the performance of a portfolio. We also show for comparative risk and return purposes IFA's INDEXPORTFOLIOS 30, 50, 70 and 90. These indexes and the S&P 500 are shown for comparative purposes in all of our client performance reporting.



Index Funds Advisors
matching people with portfolios

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Portfolio Performance Summary

Joe Sample Performance Group - Port 60 Acct #: R-1234567
1234 Any Street
Anytown, CA 90000

<u>11/19/2006 - 03/31/2012 (From Inception)</u>	<u>Data Detail</u>	<u>Subtotal</u>
Beginning Value		0.00
Contributions	300,997.30	
Withdrawals	0.00	
Net Contributions		300,997.30
Unrealized Gain (Loss)	5,108.25	
Realized Gain (Loss)	20,047.53	
Capital Appreciation		25,155.78
Dividend Income	33,178.84	
Interest Income	0.00	
Income		33,178.84
Management Fees	(14,767.20)	
Other Expenses	(0.77)	
Total Expenses		(14,767.97)
Ending Value		344,563.95
Investment Gain		43,566.65

<u>*11/19/2006 - 03/31/2012 (From Inception)</u>	<u>Total Return</u>	<u>Annual</u>
Internal Rate of Return (net)	14.47%	2.55%
Time Weighted Return (net)	14.47%	2.55%
INDEX PORTFOLIO 30	17.67%	3.08%
INDEX PORTFOLIO 50	15.97%	2.80%
INDEX PORTFOLIO 70	12.07%	2.15%
INDEX PORTFOLIO 90	5.82%	1.06%
S&P 500 Composite Total Return	13.53%	2.39%

Portfolio Performance Summary

Joe Sample Performance Group - Port 60 Acct #: R-1234567

12/31/2011 - 03/31/2012 (2012)	Data Detail	Subtotal
Beginning Value		316,226.78
Contributions	0.00	
Withdrawals	0.00	
Net Contributions		0.00
Unrealized Gain (Loss)	28,564.47	
Realized Gain (Loss)	145.10	
Capital Appreciation		28,709.57
Dividend Income	395.78	
Interest Income	0.00	
Income		395.78
Management Fees	(768.18)	
Other Expenses	0.00	
Total Expenses		(768.18)
Ending Value		344,563.95
Investment Gain		28,337.17

12/31/2011 - 03/31/2012 (2012)	Total Return
Internal Rate of Return (net)	8.96%
Time Weighted Return (net)	8.96%
INDEX PORTFOLIO 30	5.33%
INDEX PORTFOLIO 50	7.79%
INDEX PORTFOLIO 70	10.24%
INDEX PORTFOLIO 90	12.69%
S&P 500 Composite Total Return	12.58%

Portfolio Performance Summary

Joe Sample Performance Group - Port 60 Acct #: R-1234567

12/31/2010 - 12/31/2011 (2011)	Data Detail	Subtotal
Beginning Value		332,732.30
Contributions	0.00	
Withdrawals	0.00	
Net Contributions		0.00
Unrealized Gain (Loss)	(21,047.84)	
Realized Gain (Loss)	1,963.47	
Capital Appreciation		(19,084.37)
Dividend Income	5,585.32	
Interest Income	0.00	
Income		5,585.32
Management Fees	(3,006.47)	
Other Expenses	0.00	
Total Expenses		(3,006.47)
Ending Value		316,226.78
Investment Gain		(16,505.52)

12/31/2010 - 12/31/2011 (2011)	Total Return	Annual
Internal Rate of Return (net)	(4.96)%	(4.96)%
Time Weighted Return (net)	(4.96)%	(4.96)%
INDEX PORTFOLIO 30	(2.08)%	(2.08)%
INDEX PORTFOLIO 50	(3.83)%	(3.83)%
INDEX PORTFOLIO 70	(5.58)%	(5.58)%
INDEX PORTFOLIO 90	(7.32)%	(7.32)%
S&P 500 Composite Total Return	2.12%	2.12%

* Return since inception date of 11/19/2006

All returns net of fees

This report has been prepared with data believed reliable, however, it is the client's responsibility to verify its accuracy with statements provided by their respective financial institutions. Past performance does not guarantee future results.

Time-weighted return removes the impact of contributions and withdrawals to enable accurate comparisons to benchmarks. Internal rate of return (or dollar-weighted return on investment) incorporates both the timing and amount of your contributions and withdrawals. Time-weighted return measures IFA's performance as your investment advisor, while the internal rate of return measures IFA's performance that may be affected by factors outside our control, such as your contributions and withdrawals.

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Portfolio Statement of Current Positions Only

As of 03/31/2012

Joe Sample Performance Group - Port 60 Acct #: R-1234567
 1234 Any Street
 Anytown, CA 90000

Weight	Description	Quantity	Cost Basis	Unit Cost	Current Value	Current Price	Unrealized Gain (Loss)	% G/L
Sample, Joe 1234567 Trust - Port 60								
Cash and Equivalents								
0.5%	CASH		1,739.73		1,739.73			
Emerging Markets								
2.6%	DFA Emerging Markets	327.261	8,523.80	26.046	8,839.32	27.010	315.52	3.70%
2.1%	DFA Emerging Markets Small	352.084	3,925.89	11.150	7,358.56	20.900	3,432.67	87.44%
1.4%	DFA Emerging Markets Value	157.779	4,737.72	30.028	4,734.95	30.010	(2.77)	-0.06%
6.1%			17,187.41		20,932.83		3,745.42	21.79%
Fixed Income								
5.5%	DFA Five-Year Global Fixed In	1,700.679	18,050.83	10.614	18,826.52	11.070	775.69	4.30%
8.5%	DFA Five-Year Government	2,721.964	29,021.77	10.662	29,424.43	10.810	402.66	1.39%
6.0%	DFA One-Year Fixed Income	2,014.22	20,479.31	10.167	20,806.89	10.330	327.58	1.60%
7.6%	DFA Two-Year Global Fixed In	2,581.491	26,281.45	10.181	26,124.69	10.120	(156.76)	-0.60%
27.6%			93,833.36		95,182.53		1,349.17	1.44%
International								
3.0%	DFA International Small Cap V	651.933	12,981.18	19.912	10,333.14	15.850	(2,648.04)	-20.40%
3.2%	DFA International Small Comp	691.905	12,797.27	18.496	10,952.86	15.830	(1,844.41)	-14.41%
6.7%	DFA Tax-Managed Internationa	1,713.463	26,832.12	15.660	23,114.62	13.490	(3,717.50)	-13.85%
12.9%			52,610.57		44,400.62		(8,209.95)	-15.61%
Real Estate Investment Trusts								
7.4%	DFA Global Real Estate	2,942.65	23,889.97	8.119	25,512.78	8.670	1,622.81	6.79%
US Large Company								
12.7%	DFA Tax-Managed U.S. Equity	2,884.563	42,346.23	14.680	43,701.13	15.150	1,354.90	3.20%
18.0%	DFA Tax-Managed U.S. Market	3,827.747	57,924.03	15.133	61,971.22	16.190	4,047.19	6.99%
30.7%			100,270.26		105,672.35		5,402.09	5.39%
US Small Company								
6.7%	DFA Tax-Managed U.S. Small	923.158	20,903.66	22.644	22,931.24	24.840	2,027.58	9.70%
8.2%	DFA Tax-Managed U.S. Target	1,245.774	29,020.74	23.295	28,191.87	22.630	(828.87)	-2.86%
14.8%			49,924.40		51,123.11		1,198.71	2.40%
100.0%			339,455.70		344,563.95		5,108.25	1.50%
100.0%			339,455.70		344,563.95		5,108.25	1.50%

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Portfolio Rebalancing

As of 03/31/2012
 Portfolio 60 Green

Joe Sample Performance Group - Port 60 Acct #: R-1234567
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 Anytown, CA 90000

<u>Description</u>	<u>Current Allocation</u>	<u>Target Allocation</u>	<u>Percent Variance</u>	<u>Current Value</u>	<u>Target Value</u>	<u>Dollar Variance</u>
Cash and Equivalents	0.5%	0.0%	-0.5%	1,739.73	0.00	-1,739.73
Emerging Markets	6.1%	7.0%	0.9%	20,932.83	24,119.48	3,186.65
Fixed Income	27.6%	30.0%	2.4%	95,182.53	103,369.19	8,186.66
International	12.9%	14.0%	1.1%	44,400.62	48,238.95	3,838.33
Other	0.0%	0.0%	0.0%	0.00	0.00	0.00
Real Estate Investment Trusts	7.4%	7.0%	-0.4%	25,512.78	24,119.48	-1,393.30
US Large Company	30.7%	28.0%	-2.7%	105,672.35	96,477.91	-9,194.44
US Small Company	14.8%	14.0%	-0.8%	51,123.11	48,238.95	-2,884.16
	<u>100.0%</u>	<u>100.0%</u>		<u>344,563.95</u>	<u>344,563.95</u>	

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