

Sample 60% Equity/ 40% Fixed Income Portfolio

| Vanguard® Funds | 60% stock/ 40% bonds Portfolio Weight | Investment Style | Underlying Manager |
|-----------------------------------|--|-------------------------|--|
| Total Stock Market Index | 24% | Index Broad Market | Vanguard Quantitative Equity Group |
| Windsor™ II | 8 | Active Large Cap Value | Barrow, Hanley, Mewhiney & Strauss Equinox Capital Management Tuckman Capital Management Hotchkis & Wiley Management |
| US Growth | 8 | Active Large Cap Growth | Vanguard Quantitative Equity Group Alliance Capital Management L.P. William Blair & Company, LLC |
| Strategic Equity | 4 | Active Mid Cap | Vanguard Quantitative Equity Group |
| Explorer | 4 | Active Small Cap | Granahan Investment Management, Inc. Wellington Management Company Vanguard Quantitative Equity Group Grantham, Mayo, Van Otterloo & Co. Chartwell Investment Partners Kalmer Investment Advisers |
| Total International Stock Index | 12 | Index International | Vanguard Quantitative Equity Group |
| Limited-Term Tax-Exempt Fund | 14 | Tax-Exempt Fixed Income | Vanguard Fixed Income Group |
| Intermediate-Term Tax-Exempt Fund | 14 | Tax-Exempt Fixed Income | Vanguard Fixed Income Group |
| Long-Term Tax-Exempt Fund | 6 | Tax-Exempt Fixed Income | Vanguard Fixed Income Group |
| High Yield Tax-Exempt Fund | 6 | Tax-Exempt Fixed Income | Vanguard Fixed Income Group |